

NEW YORK STOCK  
MARKET IS SOFTFinanciers Do Not Like the  
Union Pacific Bond  
Issue.DECLINES AVERAGE  
OVER ONE POINTTone Uncertain and Price Move-  
ment Wobbly—Money One-  
Half Per Cent.

## DAY'S DECLINES.

Union Pacific.....	2 1/2
St. Paul.....	2 1/2
Southern Pacific.....	1
Wabash.....	1
Copper.....	1 1/2
Am. Car and Foundry.....	1 1/2
Securities.....	1 1/2
Smelter.....	1 1/2
Sugar.....	1 1/2
Delaware and Hudson.....	1
Erie.....	1
Great Northern.....	1 1/2
Illinois Central.....	2 1/2
Louisville and Nashville.....	2
Manhattan.....	2 1/2
Missouri Pacific.....	1 1/2
New York Central.....	1
Northern Pacific.....	2 1/2
Northwestern.....	1 1/2
Baltimore and Ohio.....	1 1/2
Chesapeake and Ohio.....	1 1/2
Big Four.....	1 1/2
Distillers.....	1 1/2
Hocking.....	1 1/2
Sloss-Sheffield.....	1 1/2
Realty.....	1 1/2
Consolidated Gas.....	1 1/2
Leather.....	1

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It is a great road, a fine property. But with a big surplus as a result of the year's operations, ample cash in bank and the proceeds of the sale of Hill shares, there should have been no occasion for starting the printing presses to work.

The bond proposition was a nerve-untether, and caused considerable uneasiness and not a little selling of the stock on the opening and more thereafter.

The cut in prices of finished steel products was another disappointment to the Street. All in all it wasn't an especially good day for the bulls and it did encourage the bears to sell a few stocks here and there.

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Steel continued weak on the price-cutting proposition, and lost a point while other industrials were soft.

As the session wore on the market was downward, liquidation and some selling on account of bears being plainly in evidence. It was really the weakest market that Wall Street has known for nearly three months, and when the bell tapped for the close, prices were grinding on the bottom.

The losses were quite severe, with the leaders the weaklings.

PRICES FOR TODAY ON  
NEW YORK EXCHANGE

Amal. Copr.....	60 1/2	60 1/2	60 1/2
Am. Beet Sugar Co.....	20	19	19
Am. Can Co.....	2	2	2
Am. Car and Foundry.....	35	35	35
Am. Cotton Oil Co.....	2	2	2
Am. Ice Securities.....	27 1/2	27 1/2	27 1/2
Amer. Locomotive.....	50	50	49 1/2
Amer. Smelting.....	75 1/2	75 1/2	75 1/2
Amer. Sugar.....	12 1/2	12 1/2	12 1/2
Anacostia.....	42	42 1/2	41 1/2
At. T. & P. Co. pfd.....	30 1/2	30 1/2	30 1/2
At. T. & P. Co. com.....	25 1/2	25 1/2	25 1/2
Balt. & O. pfd.....	35 1/2	35 1/2	35 1/2
Bk. Rpd. Trans.....	47 1/2	47 1/2	47 1/2
Canadian Pacific.....	135 1/2	135 1/2	135 1/2
Central Leather.....	34 1/2	34 1/2	34 1/2
Ches. & O. pfd.....	45 1/2	45 1/2	45 1/2
Ches. & O. com.....	7 1/2	7 1/2	7 1/2

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Securities.....	1 1/2
Smelter.....	1 1/2
Sugar.....	1 1/2
Delaware and Hudson.....	1
Erie.....	1
Great Northern.....	1 1/2
Illinois Central.....	2 1/2
Louisville and Nashville.....	2
Manhattan.....	2 1/2
Missouri Pacific.....	1 1/2
New York Central.....	1
Northern Pacific.....	2 1/2
Northwestern.....	1 1/2
Baltimore and Ohio.....	1 1/2
Chesapeake and Ohio.....	1 1/2
Big Four.....	1 1/2
Distillers.....	1 1/2
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Sloss-Sheffield.....	1 1/2
Realty.....	1 1/2
Consolidated Gas.....	1 1/2
Leather.....	1

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Am. Ice Securities.....	27 1/2	27 1/2	27 1/2
Amer. Locomotive.....	50	50	49 1/2
Amer. Smelting.....	75 1/2	75 1/2	75 1/2
Amer. Sugar.....	12 1/2	12 1/2	12 1/2
Anacostia.....	42	42 1/2	41 1/2
At. T. & P. Co. pfd.....	30 1/2	30 1/2	30 1/2
At. T. & P. Co. com.....	25 1/2	25 1/2	25 1/2
Balt. & O. pfd.....	35 1/2	35 1/2	35 1/2
Bk. Rpd. Trans.....	47 1/2	47 1/2	47 1/2
Canadian Pacific.....	135 1/2	135 1/2	135 1/2
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Securities.....	1 1/2
Smelter.....	1 1/2
Sugar.....	1 1/2
Delaware and Hudson.....	1
Erie.....	1
Great Northern.....	1 1/2
Illinois Central.....	2 1/2
Louisville and Nashville.....	2
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Missouri Pacific.....	1 1/2
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